

BEFORE THE NATIONAL COMPANY LAW APPELLATE
TRIBUNAL, NEW DELHI
I.A. NO. 1288 OF 2024
IN
COMPANY APPEAL (AT) NO. 346 & 347 OF 2018

IN THE MATTER OF

UNION OF INDIA ... APPELLANT

VERSUS

INFRASTRUCTURE LEASING &
FINANCIAL SERVICES LIMITED & ORS. ... RESPONDENTS

AND

AND IN THE MATTER OF

INFRASTRUCTURE LEASING &
FINANCIAL SERVICES LIMITED ... APPELLANT

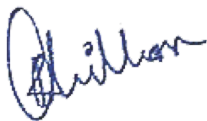
VERSUS

UNION OF INDIA & ORS. ...RESPONDENT

INDEX

S. No.	Particulars	Page No.
1.	Affidavit on behalf of the Applicant to place on record subsequent developments	1 - 3
2.	<u>Annexure – 1</u> Amended/Corrected list of creditors who have made recoveries as part of the resolution process of IL&FS (Amended/Corrected Annexure-C)	4-7
3.	Proof of Service	8

THROUGH



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Dated: 05.05.2025
Place: New Delhi

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**AFFIDAVIT TO PLACE ON RECORD THE AMENDED/
CORRECTED ANNEXURE-C TO THE AFFIDAVIT DATED
MARCH 28, 2025, FILED BY INFRASTRUCTURE LEASING &
FINANCIAL SERVICES LIMITED**

I, Mrs. Anju Chopra, Daughter of Mr. P.N. Chopra, aged about 52 years,
Authorised Representative of Infrastructure Leasing and Financial
Services Limited (“IL&FS” / “Applicant”), having my address at 815,
1st Floor, Udyog Vihar, Phase V, Gurugram, 122016, presently at New
Delhi, do hereby solemnly affirm and state as under-

I am authorized to file the instant affidavit on behalf of IL&FS in
the captioned application. I have made myself acquainted with the



facts of the present case based on the records of IL&FS and am able to depose thereto.

2. The present affidavit is being filed to place on record an amendment to the affidavit dated March 28, 2025 ("**March 28 Affidavit**") which was filed on behalf of IL&FS before this Hon'ble Appellate Tribunal to provide an update regarding the status of the resolution process being undertaken for the IL&FS Group entities as on March 21, 2025.
3. As part of the said Affidavit, an approximate list of creditors who have recovered whole/part of their overall claims pursuant to successful resolution/interim distribution process undertaken for certain IL&FS Group entities, was placed on record as "Annexure-C" in order to *inter alia* highlight the progress made so far in the resolution process of the IL&FS Group entities.
4. However, inadvertently, names of certain creditors who have not yet made any recoveries as part of the resolution process of the IL&FS Group have been included in the aforesaid list of creditors annexed with the March 28 Affidavit.

It is in the aforesaid background that the present affidavit is being filed to place on record the amended/corrected list of creditors who have made recoveries as part of the resolution process of IL&FS ("**Amended/Corrected Annexure-C**"). The Amended/Corrected



Annexure-C is annexed with the present affidavit and marked as **Annexure 1.**

6. Under the aforesaid circumstances, the Applicant most humbly and respectfully prays that:

- (i) The present Affidavit be taken on record by this Hon'ble Appellate Tribunal;
- (ii) The Annexure-C annexed with the affidavit dated March 28, 2025 filed on behalf of IL&FS in I.A. 1288 of 2024 in CA (AT) 346 of 2018 be substituted with the Amended/Corrected Annexure-C annexed with the present affidavit;

The present Affidavit is *bona fide* and in the interest of justice.



I Identify the Executant /Deponent who has Signed in my Presence

VERIFICATION



, Mrs. Anju Chopra, the deponent abovenamed, do hereby verify that the contents of the above Affidavit are derived from official records of IL&FS and nothing material has been concealed therefrom.

Verified at New Delhi on this 03 MAY 2025 day of May, 2025.



ATTESTED

Parigul
NOTARY PUBLIC

03 MAY 2025

ANNEXURE-1

AMENDED/CORRECTED ANNEXURE-C

Lender	Type of Lender
Power Finance Corporation	Government
ICBC and CCB	Private Bank
L&T Infrastructure Finance Limited	Private Company
National Bank of Abu Dhabi	Private Bank
Asia United Bank	Private Bank
Philippine National Bank	Private Bank
National Bank of Fujairah	Private Bank
Union Bank of Philippines	External Bank
India Infra Debt Limited	Financial Services Company
India First Life Insurance Company Ltd	Insurance Company
Hewlett Packard Financial Services India (P) Ltd	Private Company
Hewlett Packard Financial Services India Pvt Ltd	Private Company
National Skills Development Corporation Limited	Government
Bangiya Gramin Vikash Bank	Government
Dhanlaxmi Bank	Private Bank
Axis Bank	Private Bank
Kotak Mahindra Bank	Private Bank
General Insurance Corporation	Insurance Company
New India Assurance	Insurance Company
Cisco Systems Capital India Private Limited	Private Company
National Insurance Corporation	Insurance Company
Oriental Insurance Corporation	Insurance Company
Mrs. Latha Srinivasan	Individual
State Bank of India	PSU Bank
Bank of Baroda	PSU Bank
Bank of India	PSU Bank
IndusInd Bank	Private Bank
Yes Bank	PSU Bank
Canara Bank (E- Syndicate Bank)	PSU Bank
Canara Bank	PSU Bank

Punjab and Sind Bank	PSU Bank
Punjab National Bank	PSU Bank
Indian Bank	PSU Bank
Indian Overseas Bank	PSU Bank
UCO Bank	PSU Bank
Jammu & Kashmir Bank Ltd	PSU Bank
India Infrastructure Finance Company (UK) Ltd	Private Company
Punjab National Bank (E-Oriental bank Of Commerce)	PSU Bank
Central Bank of India	PSU Bank
SIDBI	Government
Union Bank of India	PSU Bank
Vijaya Bank	PSU Bank
United Bank of India	PSU Bank
Allahabad Bank	PSU Bank
Union Bank of India (erstwhile Andhra Bank)	PSU Bank
IDBI Bank	PSU Bank
Life Insurance Corporation Of India	Insurance Company
Union Bank of India (erstwhile Corporation Bank)	PSU Bank
Icbc Bank	Private Bank
Bank of Baroda (erstwhile Dena Bank)	PSU Bank
IFCI Limited	Private Company
South Indian Bank	Private Bank
Bandhan Bank	Private Bank
HDFC Ltd	Private Bank
Bank of Maharashtra	PSU Bank
Mashreq Bank	Private Bank
Export Development Canada	Private Bank
Standard Chartered Bank	Private Bank
Karur Vysya Bank	Private Bank
Aditya Birla Finance Limited	Private Company
Federal Bank of India	Private Bank
Barclays Bank	Private Bank
Beigh Construction Company Pvt Ltd	Private Company
LIC MF Liquid Fund	Mutual Fund
Apollo Tyres Ltd	Private Company
PTC	Private Company
ICICI Bank	Private Bank

National Skill Development Fund	Government
Asian Development Bank	Private Bank
Empower India Ltd	Private Company
State Bank of Mauritius	External Bank
Tamil Nadu Mercantile Bank	Private Bank
Karnataka Bank	Private Bank
Titan Company Ltd	Private Company
Bhopal Co-Operative Central Bank Ltd	Government
Canara HSBC Oriental Bank of Commerce Life Insurance Company Ltd.	Insurance Company
Shinhan Bank	External Bank
Afrasia Bank Ltd	External Bank
CTBC Bank	External Bank
ANZ Bank	External Bank
Lakshmi Vilas Bank	Private Bank
Oriental Structural Engineers Pvt. Ltd	Private Company
Principal Trustee Company Pvt. Ltd.	Private Company
Union Liquid Fund	Mutual Fund
United Overseas Bank Ltd	Private Bank
Bank of Bahrain & Kuwait	External Bank
Nainital Bank	Private Bank
Bundl Technologies Private Ltd	Private Company
Mahesh Shivanand Desai	Individual
HDFC ERGO	Insurance Company
HDFC Bank	Private Bank
Exim Bank	External Bank
Persistent Systems Ltd.	Private Company
Utkarsh Small Finance Bank	Private Bank
The Himachal Pradesh State Co-Operative Bank Ltd	Government
First Rand Bank	Private Bank
Telangana State Co-Op Apex Bank Ltd	Private Bank
Rivigo Services Private Ltd.	Private Company
Citizen Cr Co-Op Bank Ltd	Private Bank
ATHER ENERGY PRIVATE Ltd	Private Company
Tata Motors Finance Limited	Private Company
Janakalyan Sahakari Bank Ltd	Government
Shilpa Medicare Ltd	Private Company

Tata Motors finance ltd.	Private Company
Madhu Silica Pvt. Ltd.	Private Company
Nina Waterproofing Systems Private Ltd.	Private Company
CMS Computers Ltd.	Private Company
Mountain Trail Foods Private Ltd.	Private Company
Nobroker Technologies Solutions Private Ltd	Private Company
Mohalla Tech Private Ltd	Private Company
Maxheap Technologies Private Ltd	Private Company
Janlaxmi Bank	Government
Nina Concrete Systems Pvt. Ltd.	Private Company
NCD	NCD
Non-fund based debt - Multiple banks	Others

Dua, Angela

From: Dua, Angela
Sent: 05 May 2025 08:12
To: 'selinfo@sadbhav.co.in'; 'sarojanand@vedanatalegal.in'; 'info@gkcpl.com';
'rajreeta@vedantalegal.in'
Cc: Dhillon, Raunak; Dewan, Nihaad; Malik, Isha
Subject: Service | Affidavit on behalf of IL&FS | I.A. 1288 of 2024 in CA(AT) 346 of 2018
Attachments: Final Affidavit obo IL&FS.pdf

Dear Sir/Ma'am,

We act on behalf of our clients, Infrastructure Leasing and Financial Services Ltd. (“**IL&FS**”).

Please find attached the affidavit being filed by IL&FS in I.A. 1288 of 2024 in Company Appeal (AT) No. 346 of 2018 before the Hon’ble NCLAT, New Delhi.

This is by way of advance service to you. Kindly acknowledge the receipt of this email.

Regards,
Angela Dua
Cyril Amarchand Mangaldas
Counsel for IL&FS